



ATHLOS SPARTANS

**Athlos Leadership Academy
MN Charter District #4011
Finance Committee Minutes
January 17, 2017
7:45 AM- Conference Room**

CALL TO ORDER

7:45 AM

ROLL CALL

Committee Members Present: Jennifer Geraghty, Kit Murley- Henspeter, Kara Schneeberger

FINANCE REPORT

-Finances are stable. Cash is healthy. According to the bond conveyance, ALA must keep a 30 day cash balance and the debt/service ratio must be at 110 percent. Finance staff are communicating to ensure ALA meets these requirements.

-Jen Geraghty is working with Noreen Foster to assist with 3rd party billing. Nicolette Kallman will be completing 3rd party billing needs for ALA in the near future.

-Finance staff are still monitoring the food budget closely. ALA maintained positive food operations for the month of December.

-Kara Schneeberger will reach out to Arthur J. Gallagher to discuss staff medical insurance for FY 2017.

-A representative from Arthur J. Gallagher will be at the ALA January board meeting to discuss other insurance changes for FY 2017.

-Jen Geraghty is working to implement a voluntary staff health and nutrition program. The program would take place a couple days after school. Athlos would pay the upfront cost and staff would pay a daily rate to help cover the cost of the program. The upfront cost is approximately \$600.00 dollars.

-Jen Geraghty and finance staff are working to complete Pre-Kindergarten applications for the 2017-2018 school year.

-Jen Geraghty is looking into purchasing an online teacher evaluation program that would be used for staff walkthroughs. The cost is approximately \$2,000 per school year.

-Jen Geraghty completed the extended day grant application for the 2017-2018 school year.

ADJOURNMENT

8:30 AM